

**Sustainability
report 2022**



Banacol
Cultivating Wellbeing

**We cultivate
the present
to ensure a
sustainable
future**



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About this report

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Report on the **results** of the operation and **target fulfillment** by the **Banacol**.



Based on the standards of the **Global Reporting Initiative (GRI)**, under the “with reference to” option.



Information appertaining to the term ranging from January **1** and December **31**, 2022.

01

Message from Management

We cultivate the present to harvest a sustainable future

We are a company in constantly learning, consolidating and growing. We remain steady and resilient while facing the challenges brought about by nature, the market and the global context because we are committed to the purpose of being drivers of change and cultivating well-being for our stakeholders and the planet.

[+ Highlights in numbers](#)

[+ Relevant facts](#)

Our team is the engine that drives us forward

The passionate work of our employees, their closeness, commitment and the constant search for doing things right enable us to **strengthen internal bonds and consolidate the organizational culture that represents us**. That is why, as of the closing of 2022, we are able to state that, working as a team with all our employees, we left a significantly positive social footprint through the actions we carried out.

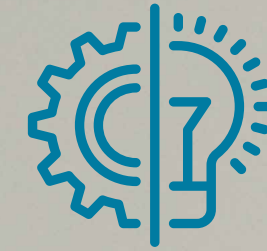
Each of them, by performing their job at the farms, administrative areas or corporate support operations, **gave their best to overcome a challenging context**, materialize our strategic goals producing results that become the source of pride for all of us, and harvest a **sustainable future together**.



Our business in 2022

The difficulties caused by the climate conditions and the high market volatility with its corresponding impact on the prices of commodities directly affected the production and, consequently, all other businesses throughout the second half of 2022. This entailed a drop regarding the goals and projections of the companies of the GreenLand group.

Thus, from a historical first semester in terms of banana production and exports, the Company experienced **a scenario characterized by major efforts to fulfill the goals.**



The changes the **Organization** is currently undergoing are the outcome of a **strategic definition centered** on our **operating dynamic, which is a source of constant challenges.**



We are Carbon Neutral

In 2022, we achieved the goal Colombia set for 2050: being carbon neutral. The country's challenge became our own because we are convinced that it is a major responsibility as a business entity to leave a positive footprint for future generations.

Based on this premise, we paved our way to the certification granted by the Colombian Institute of Technical Standards (ICONTEC) in recognition of our commitment to sustainability and to the execution of a **plan centered on the reduction of emissions in Banacol.**

To secure the certification, the Organization deployed **environmental awareness-raising campaigns among its work teams**, acquired bonds in forestry projects through the Energy Efficiency Program.



This certification is the result of our **employees' commitment to sustainability as a culture** and as the pathway to producing a **positive footprint on the planet.**

We are committed to human and social development

Through the GreenLand Foundation (FGL), which in 2022 celebrated its **35th anniversary working jointly with the neighboring communities of our operations both in Urabá and Caldas**, we deployed social programs supported on the pillars of Training for life, Housing beyond walls, Health and nutrition, Social and competitive sports, and culture.

Additionally, our Human Resources team actively promotes **equal opportunities for women and the youth**, improved the employability index and strengthened the generational replacement.

It is also worth highlighting that, throughout the year, **we enhanced our organizational culture in an overarching manner**, with an outcome that is key for us when it comes to fulfilling our corporate objectives: the cohesion of the teams.

We've come this far, and we'll continue striving to:



Generating development and looking for new business in Colombia.



Our crop investment strategy.



Focusing on overcoming the challenges of the social, political and economic contexts to achieve the expected competitiveness, generate well-being and quality of life for the people we engage, and contribute to both the regional and countrywide transformation.



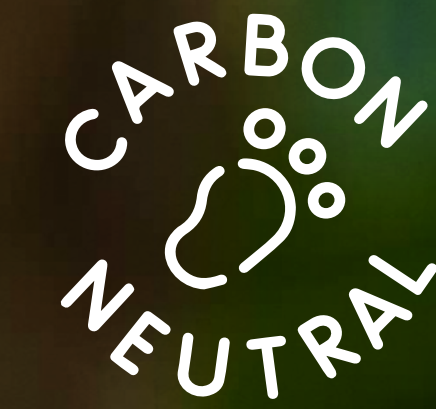
Working with the institutions, public and private organizations, and the communities in order to materialize our purpose of Cultivating well-being to harvest a sustainable future.



Highlights in numbers

 **+ 13 million**
of banana boxes exported.

 **4,106** employees



 **+ 29,000 trees**
planted in 3 years.


+ 660,000
plantain boxes exported through 550
plantain farmers.

 **35 years**
of social management work
through the GreenLand
Foundation (FGL).

 Carbon footprint
-46% tons
of CO₂ with
respect to 2021.



 **+ 49,000** beneficiaries
of social programs.

 **5,639 hectares**
of productive banana
plantations.

 **+ 10 countries**
reached with our products
and/or services.

 **588.33 hectares**
allocated to
conservation efforts.

Relevant facts

Sustainable management: Major challenges for all



Economic context

Sustainable agricultural production company

The Colombian Ministry of Agriculture and Rural Development granted us an acknowledgment for our excellence and our contribution to the country's economic, social and environmental growth and development.

Committed to Private Social Investment

For our social contributions to the communities from the regions where we operate, we were acknowledged as one of the companies with the best performance in the dimension of Focus on vulnerable and rural populations of the Private Social Investment Index (abbreviated IISP in Spanish). Additionally, we participated in the first Private

Social Investment Summit as panelists in the Forum of Sustainable Agri-Food Systems, with the participation of the Colanta Cooperative Organization, Mondelēz International, Juan Valdez Café and Ecopetrol.



Social context



35 years of social management work

The GreenLand Foundation (abbreviated FGL in Spanish) celebrated its 35th anniversary cultivating a better social future based on four pillars: Training for life, Health for the well-being of families, Social and competitive sports, Culture and housing beyond walls, and Community-centered infrastructure. **This work was acknowledged by Camacol Antioquia and the Apartadó Mayor's Office as a result of the contributions we make to the development of our communities.**

Cultivating well-being is our priority

Our employees and their families enjoyed the Healthcare Festival, which benefited more than 6,750 people in Urabá (Colombia), who had access to medical consultations with specialists and to the delivery of medications, and also had the chance to participate in recreational and pedagogical activities.



Our objective is to be drivers of social development

The GreenLand Foundation was acknowledged by Comfama as a conscious supplier thanks to our commitment as drivers of social change.





Rural women inspire us

The Organization supported ten female agro-entrepreneur projects through our participation in the '#InviertaMujerRural' (Invest in rural women) forum, which was led by Women in connection and the International Colombian Corporation (abbreviated CCI in Spanish). Our commitment consists in generating **equitable labor conditions**, opportunities of access to **formal jobs** and social programs that allow **transforming the lives of the families** in the regions where the Organization operates.

Equal opportunities and gender equality

Our Women's Committee promoted gender equality through awareness-raising strategies and the acknowledgment of the female essence in the family, social and labor dimensions. The activities that were carried out in 2022 include:



"Gender equality"

diploma degree course organized jointly with the Women's Observatory in Cali (Colombia).



Training sessions at the **estates and business establishments in Urabá (Colombia)** to address gender equality matters.



Through the campaign called **"Women who inspire,"** the committee members were presented along with their work and family contributions.



The **"El hogar es de todos"** (Home is everyone's responsibility) contest was launched to stimulate the joint responsibility of home chores.



We experience football in Urabá

With the support from our GreenLand Foundation FGL, the Fegreen, Employee Fund and Comfama, the Family Compensation Fund organized the fifth edition of the Football Tournament, with the participation of 39 teams and 840 employees. Additionally, the Children Championship was also held with the participation of 80 kids of our employees.

Environmental context

Bananut was granted the Trustworthiness Endorsement as a Green Business

Our GreenLand Foundation's banana flour, Bananut, was granted by Corpourabá the Trustworthiness Endorsement as a Green Business for being a product with a positive environmental impact manufactured following good social and economic practices.



We are a Carbon Neutral company. We set this **sustainability goal for 2022**, which is aligned with the Colombia's sustainable goals for 2050, and we were granted the **Carbon Neutral company certification** by the **ICONTEC** (Colombian Institute of Technical Standards).

02

About Banacol

We cultivate a sustainable present

Banacol cultivates the present to harvest a better future. That is why we work with passion, closeness, transparency and excellence. We embrace such values every day in all the actions we take through our business operations.



[About Banacol](#)



[Banacol around the world](#)



[Associations](#)

About Banacol

(2-1) (2-6)



We are a Colombian company formed by **4,106** employees.



We contribute to the **transformation, development and improvement of the quality of life** of the communities from the **territories** where we **operate**.



We promote **sustainability**.

About the Banacol

GreenLand

AgroGreenLand

At our plantations, we harvest natural, healthy and fresh fruits that contribute to a healthy lifestyle. Our commitment and experience in the agricultural sector have enabled us to develop the necessary capabilities to operate multiple crops and create value through them.



Production and commercialization of bananas by means of 36 company-owned estates and 3 third-party estates, and commercialization of plantains produced by local farmers.



Production and commercialization of sustainable Hass avocados.

InduGreen

The experience and knowledge we have gained through our business operations have driven us to develop more opportunities to become vertically integrated and add value to the production chain of both our companies and future partners.



Factory of plastic supplies for the agricultural industry.



Manufacturer of corrugated cardboard boxes, corners and self-adhesive labels.

Banacol is part of GreenLand. In this way, each one of the enterprises that are part of our business group is focused on the purpose of Cultivating well-being. We are united around the same philosophy and the spirit of contributing to the construction of the country we all want to achieve.



ServiGreenLand

Building trust is an essential pillar and we materialize it through safe solutions and by creating value for the agro-industrial and logistics sectors.

CONTROL B

We contribute to the health of crops and plantations through the aerial application using airplanes and drones. Additionally, coming soon, at our laboratory, we will develop beneficial microorganisms for agriculture.



We contribute to the creation of transcending connections thanks to our experience as seaport operators specialized in handling refrigerated cargo, bulk cargo and containerized cargo, with infrastructure and capacities suitable for crossdocking, ship loading and unloading, and river and maritime transport operations.

GreenLand Foundation (FGL)



We establish value-based relationships with the communities in the GreenLand Business Group's areas of influence through 4 strategic pillars: Training for life, Sports and culture, Housing beyond the walls, and Health and nutrition.

Banacol around the world

By means of our operations in Colombia, we reach multiple locations around the world with our products and services.

Our operations in Colombia




1. Turbo (Urabá, Antioquia)
2. Apartadó (Urabá, Antioquia)
3. Carepa (Urabá, Antioquia)
4. Chigorodó (Urabá, Antioquia)



Destinations

By means of our operations in Colombia, we reach multiple locations around the world with our products and services.




United States

 The Netherlands
 Belgium
England 
 Sweden
 Germany
 Slovenia
 Italy  Bulgaria
Portugal   Spain  Greece  Turkey

Associations

(2-28) We are members of multiple organizations and institutions that are focused on the strengthening of the activities related to the business performed by our Company and that contribute, based on their philosophy, to creating opportunities and to the progress of both the country and the communities with which we work to build a better future collectively.



03

Strategy and Sustainability

We cultivate the present to ensure a sustainable future

Due to our essence as farmers, our mission is to cultivate the land, harvest the fruits and take care of the country as one of the main sources of food security in the world, with a clear purpose: generating well-being conditions for the people from the regions and communities where we operate.

- + [People are the core](#)
- + [An environment in balance](#)
- + [We are inspired by a purpose](#)
- + [Values](#)
- + [Our sustainability approach](#)
- + [To act uprightly is to cultivate well-being](#)
- + [Contribution to the SDGs for 2030](#)

People are the core



We promote **equal opportunities** through **dignified employment** for everyone.



We **preserve** and take care of the environment.



People are at the **core** of all our actions.



We are **drivers** of change and generator of **well-being**.



We acknowledge our **employees** and the **communities** as the engine of our Organization.

An environment in balance



We are a Carbon-Neutral company. This means that we need to have a plan for mitigating the emissions of our operation and managing the natural resources according to such standard.



We implement actions to mitigate and reduce the impacts of

climate change.



Water is the

life of the ecosystems.



That is why we manage it in a responsible way.



We are committed to the

protection of biodiversity.



We manage waste

responsibly.



We are inspired by a purpose

We cultivate well-being to ensure people's positive transformation, create value in the regions where we operate and preserve the environment.



AgroGreenLand strives to add

We strive to make the rural countryside a better place to live, with opportunities for everyone and with the possibility of harvesting healthy produce that nourish the world.

Values

What makes us different



We are **accountable**

We are **transparent, resilient and accessible**



We make **things happen**

We work with **passion**



Strategic pillars

The support of our operations



Understanding the needs of both the market and the clients while focusing on providing an easily accessible service



Sustainability as an integrated part of business responsibility



Doing things right



Cost-awareness culture



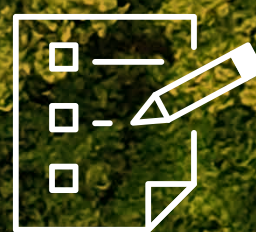
Risk management



Productivity and efficiency



Optimization



Compliance with internal and external regulations, and respect for the institutions



The **best** people in the best place to work

Our approach on sustainability

(2-22)

Sustainability is embedded in our corporate strategy. We translate this approach into sustainable economic, social, environmental and corporate governance actions. We are convinced that team management must be focused on contributing to the Sustainable Development Goals for 2030 based on each one of the material topics we have identified jointly with the stakeholders involved in our operations.



Thinking about the future

We have determined the most relevant material topics for our Organization since 2020, but we check and confirm them on a yearly basis according to the general setting, the sector dynamics and the expectations of our stakeholders based on the standards of the Global Reporting Initiative (GRI) and the AA1000 Accountability standard. This is how we constantly produce significant positive impacts and add value in the medium and long term.

Materiality

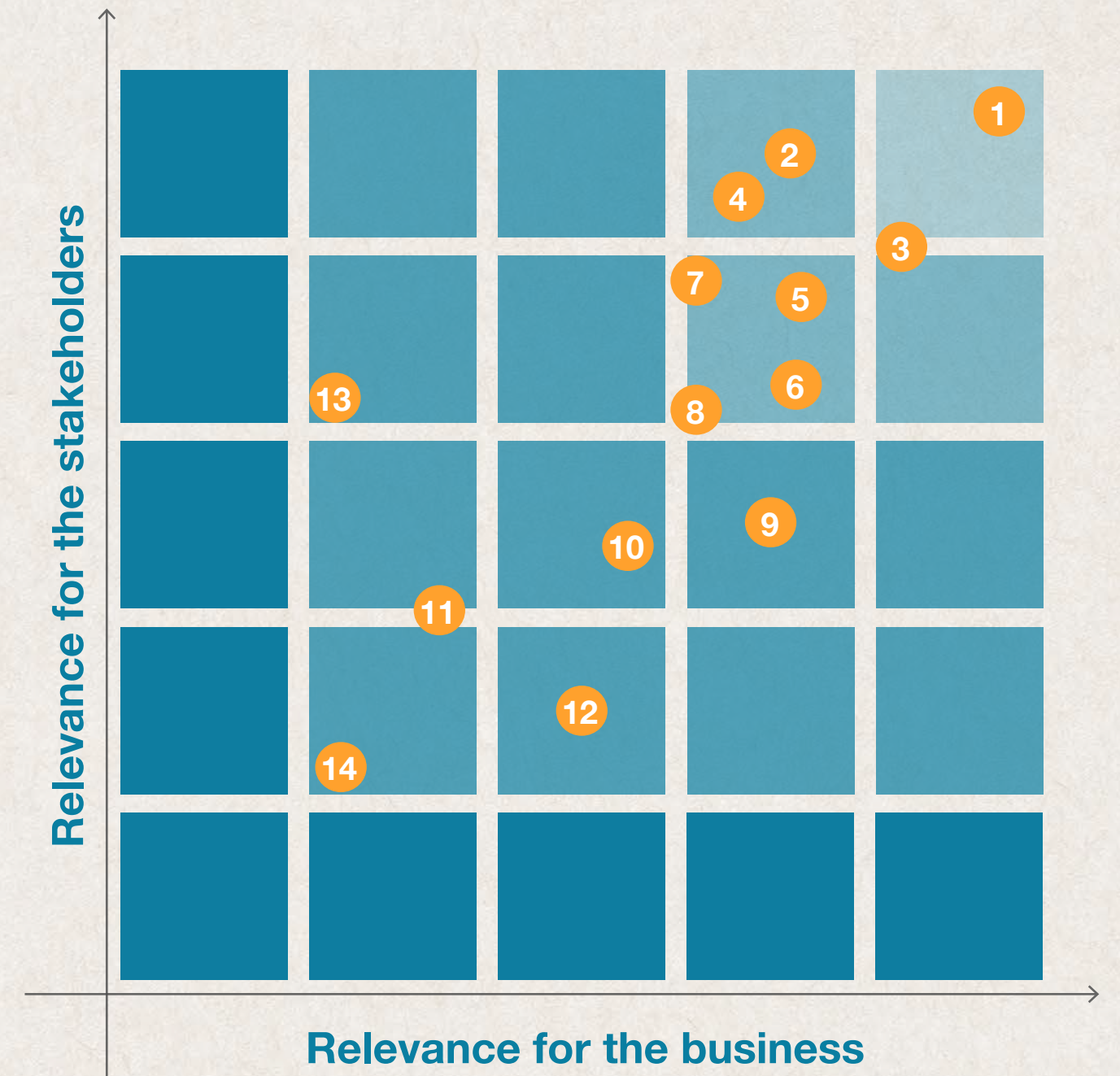
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Material topics

- 1 Our people: Work team
- 2 Healthy and safe environment
- 3 Our people: Communities
- 4 Emissions management and climate change
- 5 Operational excellence
- 6 Water management
- 7 Energy management

Management and monitoring topics

- 8 Client management
- 9 Waste management
- 10 Biodiversity
- 11 Supply management
- 12 Corporate governance
- 13 Circular economy
- 14 Innovation





Close and trustworthy relationships

(2-29) Our relationships are respectful, transparent and close. We believe that is the way to create long-lasting bonds that enable the fulfillment of objectives, making decisions, working as a team efficiently and having constructive conversations that add to our purpose and enrich it beyond the business, all of this based on our responsibility as corporate citizens and agents of change within our society.

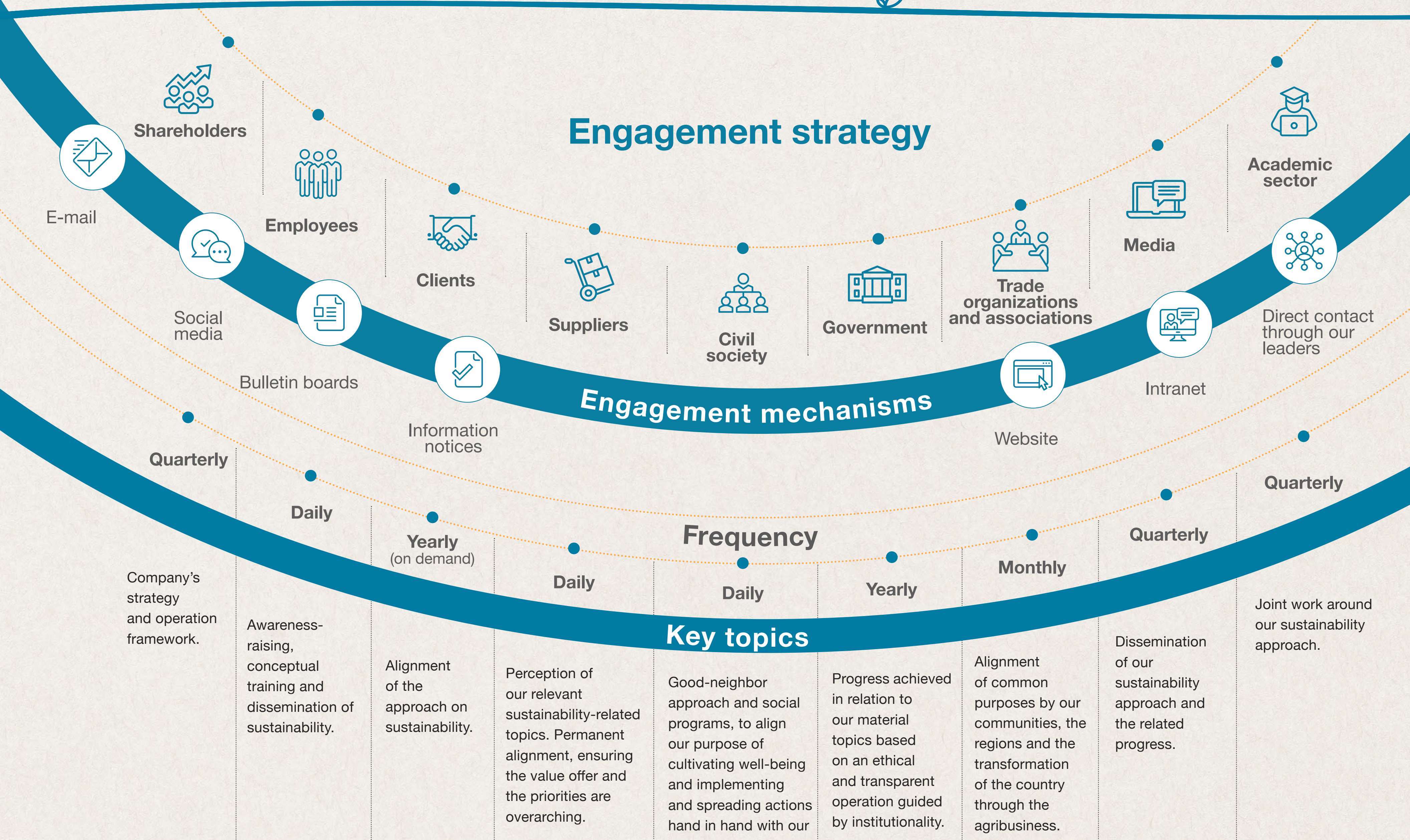
Therefore, we strive to be receptive and we interact organically and constantly with all our stakeholders, with the aim of being aware of their needs, viewpoints and objectives, in order to participate as interdisciplinary teams, design relevant strategies and strengthen communication channels that enable the exchange of information, knowledge and initiatives.



Strategic bonds

Our steering committee defines the priorities, the objectives and the feasibility of the challenges and the goals set with the purpose of ensuring they are framed within our higher purpose and the corporate values that identify us as an organization.

The leaders of each one of our businesses are the ones in charge of managing the engagement with the stakeholders based on such strategic provisions.



A way of being and doing business

GreenLand's sustainability policy is our method for managing the business and promoting a culture where all employees share the business group purpose through their day-to-day actions.

[Read our Sustainability Policy](#)



To act uprightly is to cultivate well-being

We are upright and transparent

(3-3) We know that trustworthiness is the basis of sustainability and that to gain and maintain it, our actions must be transparent at all levels, in every sense and in each one of the companies of the business group. Therefore, our leaders contribute to ensuring that the decision-making process is conscious and reflects our integrity, and to making sure the information we deliver to our stakeholders is both timely and accurate.

We focus on teamwork

GreenLand is constantly evolving to do things better every day, always prioritizing the continued improvement to generate well-being for the people and to preserve the environment.

Our executive teams are in charge of getting the Organization aligned and steer it towards the leading management practices and the fulfillment of the goals we set each year.

The two governance and decision-making bodies of our business group are responsible for defining, leading and monitoring the achievement of such strategic goals in the short, medium and long term.

1. GreenLand's General shareholders Assembly

(2-9) (2-10) (2-11) (2-12) (2-13) (2-14)

The General Shareholders Assembly is our main governance body. Its function is to steer the business group and decide on its most relevant matters.

2. GreenLand's Executive Management

The Executive Management implements the strategy, manages the fulfillment of the objectives and looks after the direct engagement with our stakeholders.

Moreover, the overarching corporate support leaders steer and execute the processes that support the management of both the business and the enterprise group as a whole, always striving for operational excellence and high service standards.

Other Corporate Support Management Bodies

Ledis García, Human Resources; Carlos Lopera, IT Management; Efraín Rodas, Business Control Management; Óscar Rivas, Project Management.

 <p>Douglas Abaunza</p> <p>Agricultural Production Management</p> 	 <p>Santiago Echeverri</p> <p>Avocado Agricultural and Environmental Management</p> 	 <p>Alberto Fernández</p> <p>CFS Logistics Management</p> 	 <p>Pedro Pablo Correa</p> <p>Control B Operation Management</p> 	 <p>Juan Felipe Laverde</p> <p>GreenLand Foundation (FGL) Management</p> 	 <p>Juan Diego Trujillo</p> <p>Legal Department</p> 	 <p>Carolina Correa</p> <p>General counsel</p> 	 <p>Janeth Quiroz</p> <p>Administrative and Technology Management</p> 	 <p>Carlos Mesa</p> <p>Business Management</p> 	 <p>Javier Ochoa</p> <p>Planning and Project Management</p> 
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GreenLand's Corporate Committees

(2-23) The Corporate Committees are formed by employees of the business group who watch over the organization's interests and workers with support from the senior management.



Strategic Committee



Cohabitation Committee



COPASST



Women's Committee



Sustainability Committee

The Sustainability Committee establishes the guidelines for our social and environmental operation, and for the management of a responsible value chain. With the support from a sustainability implementation committee and a communications team, it guides the Organization in the context of the multiple local and international standards related to corporate sustainability.



Audit and Finance Committee

This Committee supports the Board of Directors in reviewing the integrity of the Company's financial statements, the compliance with the legal and regulatory requirements applicable to the Business Group, the qualification and independence of the external auditors, the application of the internal audit and risk management procedures, and the effectiveness of the internal control system, thus fostering a

continued improvement and the adequate implementation of the policies.

Ethics and transparency: to act uprightly is to cultivate well-being

We always do things thinking about the well-being and the positive impact we can produce around us, with honesty, consistency and honoring the truth. Our actions are based on high standards of human and professional excellence.

In 2022, we deployed the communication campaign entitled "Actuar bien es cultivar bienestar" (To act uprightly is to cultivate well-being), which is intended not only to raise awareness and tie our higher purpose to the way we operate, but also to explain in a very accessible manner the elements that make up our Transparency and ethics management model.

Transparency and ethics management model

We promote an exemplary conduct to build transparent relationships with all stakeholders.

See about our Transparency and ethics management model

See about our Transparency Hotline

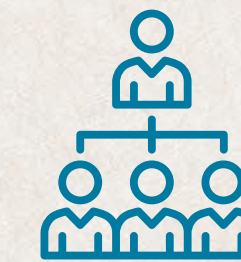
Anti-Corruption Policy

(205-2) (205-3)

We communicate our anti-corruption policies and procedures to the entire administrative and operational staff, and to the members of the Corporate Governance Body.

In this regard, there were no confirmed corruption cases.

Informed employees



6 members of the **Corporate Governance Body.**



671 administrative employees.



4,892 operational employees.

We keep working to fulfill the SDGs by 2030

We decidedly contribute to achieving the Sustainable Development Goals (SDGs).

Overarching

- Participation in partnerships with public, private, social and international-cooperation institutions in the context of multiple topics with the aim of consolidating the sustainability strategy in the regions where we operate.



- **Nutritional recovery aimed at children** under 7 years old and pregnant women.
- **Prevention of chronic malnutrition** among children and pregnant women by delivering Bananut (nutritional banana flour).
- Healthcare promotion and **prevention of occupational risks and home-related risks** through healthcare festivals and pedagogical actions focused on guidance and assistance.
- **Training centered on skills, equity, trades and technical competencies** for the employees and their families.
- Promotion of **education inclusion** with clear policies and procedures focused on **fighting the discrimination against women and vulnerable groups**.
- Adherence to **regional partnerships that improve the quality of the education** for the youth.
- Centered on **equal opportunity as one of our sustainability premises**, we work in favor of women's participation in the agro-industrial processes by providing formal jobs based on equity, a dignified treatment and the assurance of no discrimination.
- Promotion of the **participation channels focused on community and gender-based leadership**.



- **Carbon Neutral Certification.**
- **Maturity strategies** along the entire value chain with regard to water and energy management, as well as the use of waste in circular economy projects.

- **Implementation of leading production practices** to ensure an efficient management of the natural resources and an **adequate disposal of pollutant waste at the sites designated for such purpose.**

Find out more about circular economy

- **Improvement and control in the availability of the drinking water supply** at the Company's facilities and at home through the Healthy Housing project.
- **Measurement of the water footprint**, compliance with concessions and development of rainwater collection projects.
- **Installation of septic tanks in the sanitary units of the education campuses** to guarantee and efficient water management, an adequate sanitation and the practice of healthy habits.

- **Access to energy sources that are renewable, affordable, reliable, sustainable and modern** from the technological viewpoint for our production and industrial processes.

Find out more about our environmental footprint

Find out more about our energy management actions



- Promotion of **training, participation and community leadership activities** to encourage harmonious cohabitation and ensure the respect for the fundamental rights of human beings.

- Access to new housing and to the improvement of current housing based on the pillar entitled **Housing beyond the walls** of our Foundation Greenland (FGL).

Find out more about our communities

- Creation of direct and indirect jobs.
- Local development in the regions** where we make presence.

Find out more about our employees

04

Economic context

We cultivate progress

Operational excellence, productivity, cost control, quality, optimization, service and sustainability are part of the strategic goals we aim to fulfill with the purpose of transforming and cultivating well-being.

- [+ Our value chain](#)
- [+ We strive to get aligned with international standards](#)
- [+ Relevant numbers related to our production](#)
- [+ Our value proposition](#)
- [+ We always aspire to improve for our clients](#)
- [+ Our business performance](#)
- [+ We create development-driven partnerships](#)
- [+ We transform our products to create value](#)

[See the numbers](#)

Our value chain

(3-3) Planning, executing and controlling the processes and resources based on competitive quality standards are the three components of Banacol's management approach, in addition to the constant benchmarking, analysis and continued improvement, thus ensuring our operational excellence.

We implement technological programs and audit methodologies to be aware of and monitor the business indicators while timely reacting to correct what is not working adequately, and to maintain the productivity, the quality and the control of costs as sources of added value and generation of trust and safety.



We have **focused and committed teams** that have clarity regarding their responsibilities in the constant search for optimal **results** that enable us to **fulfill our promise** to our clients and stakeholders.



We are passionate about and characterized by a **firm but relatable leadership**, which allows us to have, within our Organization, the best people in the **best place to work**.

We strive to get aligned with international standards



Rainforest Alliance

Certifies our work on the **protection of the ecosystems** and the natural resources (flora, fauna, soil and water), as well as the **maintenance of good practices** in terms of **environmental and social management**, the optimization of the use of the phytosanitary products and the adequate waste disposal.



SA8000

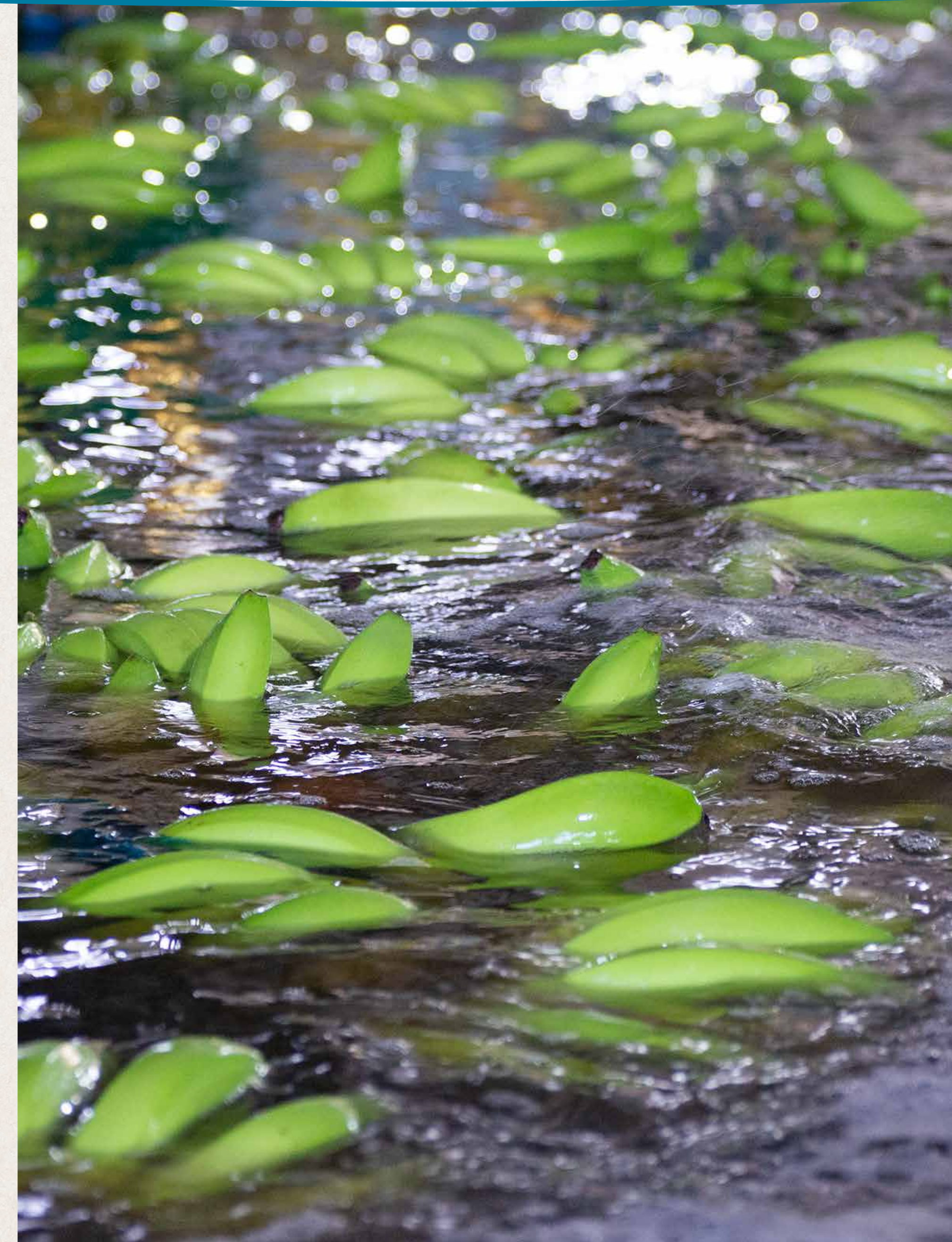
Social standard that promotes the **improvement of the working conditions, the quality of life, the well-being of our team and their families.**

Our corporate policies include: not hiring minors; not discriminating on the grounds of race, sex, age, origin, nationality, religion, sexual orientation or political affiliation, among other.



Global G.A.P.

Certifies the **integrated management of pests, crops and plantations** within the framework of the agricultural production. Our commitment to clients is to deliver **products that not only have an excellent quality** but also meet the highest consumption standards.



Relevant numbers of our production



Banana boxes exported

13,334,660



Total hectares producing banano

5,639



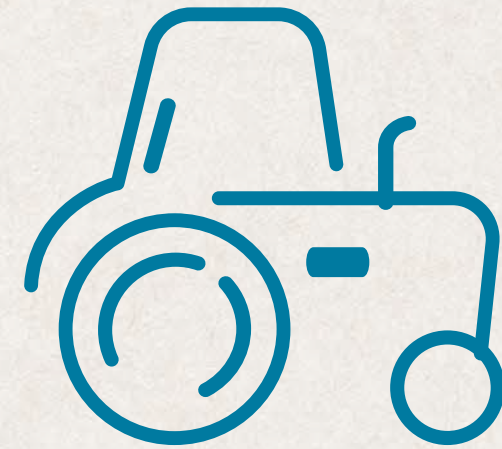
Plantain boxes exported

667,148

Our Value Proposition



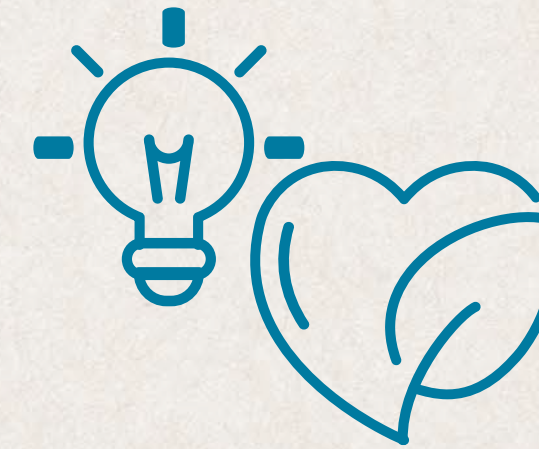
Production with **operating excellence**, **process control** and **flexibility** to understand the **requirements** of our clients.



Balanced **production curve** throughout the **year**.



Agility in terms of **reaction, efficiency and timeliness** in the **response** of the **work teams**.



Initiatives focused on **environmental, labor** and social **sustainability**.



New diversification projects that will allow us to offer a **more varied** product **portfolio**.

Rudy Amador

Vice President of Corporate Responsibility, Sustainability and Communications

Dole Tropical Products Latin America Ltd.

“For over a decade, Dole has maintained a partnership with Banacol, becoming our **most important business partner** in serving the main European markets with bananas of the highest quality. The reasons for this long-term partnership are numerous, but its cornerstone is **sustainability and its three dimensions**. In the environmental context, it is reflected on advanced sustainable practices, such as the reuse of water in all its packing stations and the utilization of non-exportable fruit to make added-value products like flour. In the social dimension, the Foundation takes on

the leadership to foster the well-being of the workers, their families and the rural communities. Finally, in the economic sphere, the corporate vision has enabled identifying the needs of both clients and markets, establishing a **solid governance** and strategic decisions reflected on the international recognition of standards focused on sustainable production and social responsibility. In summary, GreenLand's purpose of Harvesting well-being is aligned with our own. ”



We always strive to do things better from our clients' viewpoint

Differentiated and consistent quality supported on a socially, occupationally and environmentally sustainable approach.

Diversification of the portfolio with products such as avocados.

Constant communication to evaluate and improve the current products and processes, receive feedback on opportunities and finding out perceptions regarding the service delivered.

01

Stable offer distribution.



02



03

Guided, customized and efficient service.

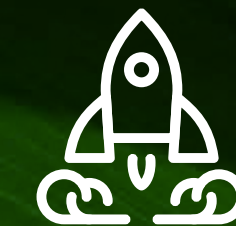


04



05

Agile, effective and flexible response to their requirements.



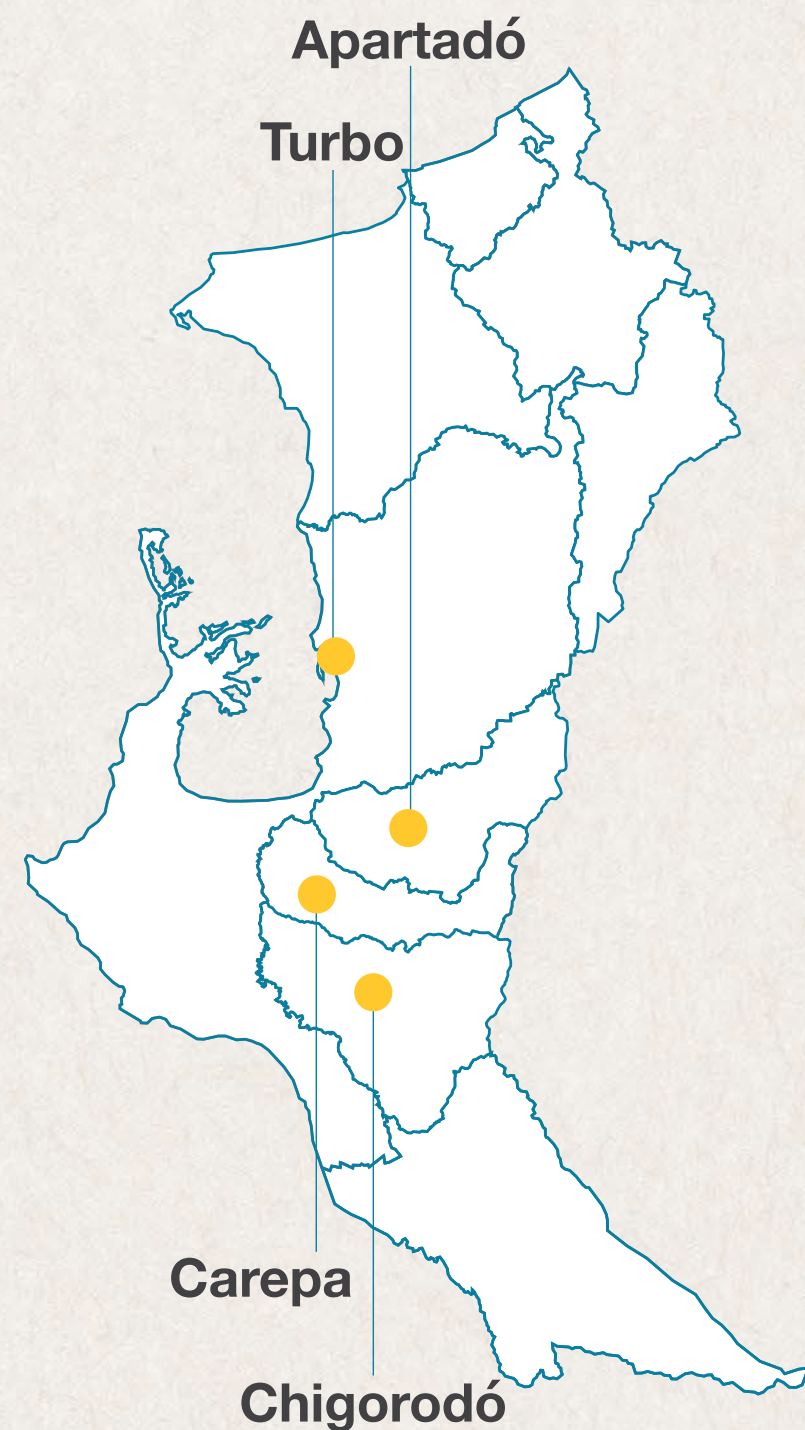
06



Our business performance



Our presence in the Urabá region (2-6)



Overview

The adverse climate effects and the high rainfall levels, which in 2022 accelerated the progression of diseases such as the black sigatoka, had a negative impact on the banana plantations. However, we tackled these difficulties with special programs, based on the multiple risk situations, we maintained the productivity standards with high quality levels and honored the agreements entered into with our clients.



We maintained our clients' satisfaction levels for the second consecutive year.



Regarding our main client, we reached the first position in the market in terms of quality.



We occupied a referential position in the European market in terms of the effective control of post-harvest fruit diseases.



We renewed 100% of the contracts with all our clients for 2023.

Achievements



Irrigation densification in **144.2** hectares.



Execution of the fertilization program in the **36 estates**: replenishment of the nutrients extracted during the production process, as well as soil and foliar analyses for the decision-making process.



Implementation of a program focused on contributing **nutrients** to the soil through edaphic and foliar fertilization.



Implementation of programs intended to improve the **radicular development** of the plantations.



Continuation of the Fusarium **prevention** programs under the “come in clean, come out clean” plan: vehicle disinfection, footwear change and asepsis for entering the estates, visitor risk level evaluation, perimeter and administrative closure measures, mobility restriction inside the plantations for external personnel, among other.



With support by the ICA, we continued conducting the Fusarium **inspections** across the Urabá region to make a timely detection of suspicious plants and perform laboratory tests.



Compliance with the certifying **standards** for the use of agrochemical products: storage of materials, classification according to the pest being controlled, toxicological category and formulation, labeling and organization according to the risk assessment, good ventilation and adequate emergency equipment.



We have vehicles authorized for transporting pesticides, thus ensuring a correct **handling** of the products used by the Company.

Herbicides and fertilizers

(CV-1)

Fertilizer consumption



Organic fertilizers:

28,682,103.39
kilograms.



Synthetic fertilizers:

17,443,381.8
kilograms.



Liquid synthetic fertilizers:

39,348.1
liters

We have **soils** that, due to their characteristics, allow us to use a substantial proportion of weed ground cover, thus reducing the use of herbicides.

Total usage of herbicides

87.39 m³



In 2022, we achieved these outcomes:

1,459
hectares with weed ground cover,

211
more than those of 2021.



Challenges Banacol

Implementation of an irrigation densification system for **176 hectares** of banana plantations.

Switch in irrigation engine technology: from diesel to **electric.**



Chemical load reduction by means of microorganisms to **prevent and control pests:** Trichoderma laboratory and impact on soils and agrochemical agents.

Decrease of the chemical load in our plantations. For 2023, we are aiming at a **10%** increase of the native weed ground cover, equivalent to **500 hectares,** with the use of mechanical weed control systems.



We create development-driven partnerships

Suppliers

The shared value inspires the relationships we have today with our suppliers. Each one of the figures related to the businesses we conduct together, which have an impact on our corporate strategy and the development of our partners, showcase the soundness of these bonds that we have built over the years and that benefit all parties involved.



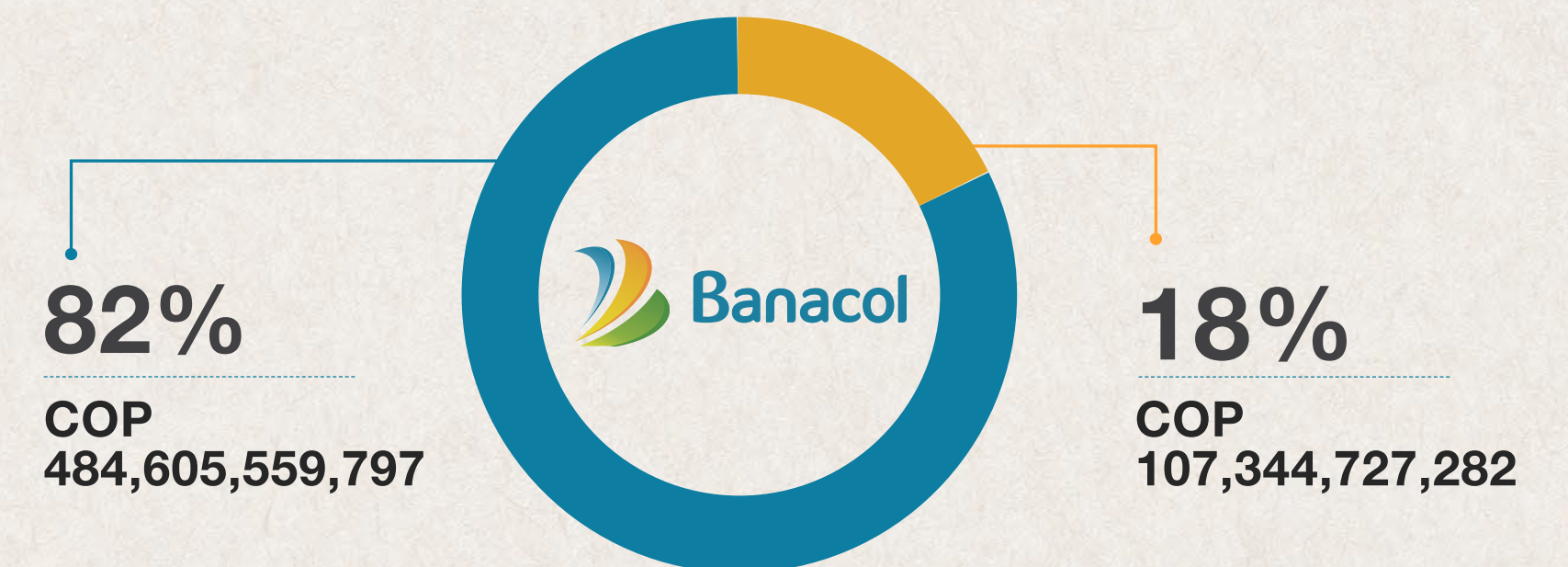
We dynamize the economy of the regions where we operate.

Procurement from local suppliers (204-1)

Countrywide and local procurement

● Local procurement ● Countrywide procurement

Total procurement
COP 591,950,287,079



We are committed to an inclusion-driven economic development

Plantains are the means to achieve it

Plantain is a fruit with cultural roots in Colombia and one of the aspects we are known around the world. For thousands of families in the Urabá region, as well as other regions in central and western Colombia, this crop constitutes their main source of income and a tradition that passes from generation to generation while being a driver of social development for the region.

That is why, since 1981, **Banacol** has been committed to the inclusion-centered economic development, particularly through our partnership with small and medium-size local farmers, thanks to which we purchase the plantains they deliver to us and commercialize it internationally.

Working with local farmers has a direct impact on the development of their plantations. These are some of the benefits they get.



Technical support and audit of their production processes, fruit harvest and post-harvest activities.



Support related to procedures before the Colombian Institute for Agriculture and Livestock (ICA).



Production project management through our GreenLand Foundation (FGL).



Funding and special plans for the procurement of the necessary supplies for the production process.



Representation before the Agrarian Bank and other entities to have access to loans and credit.

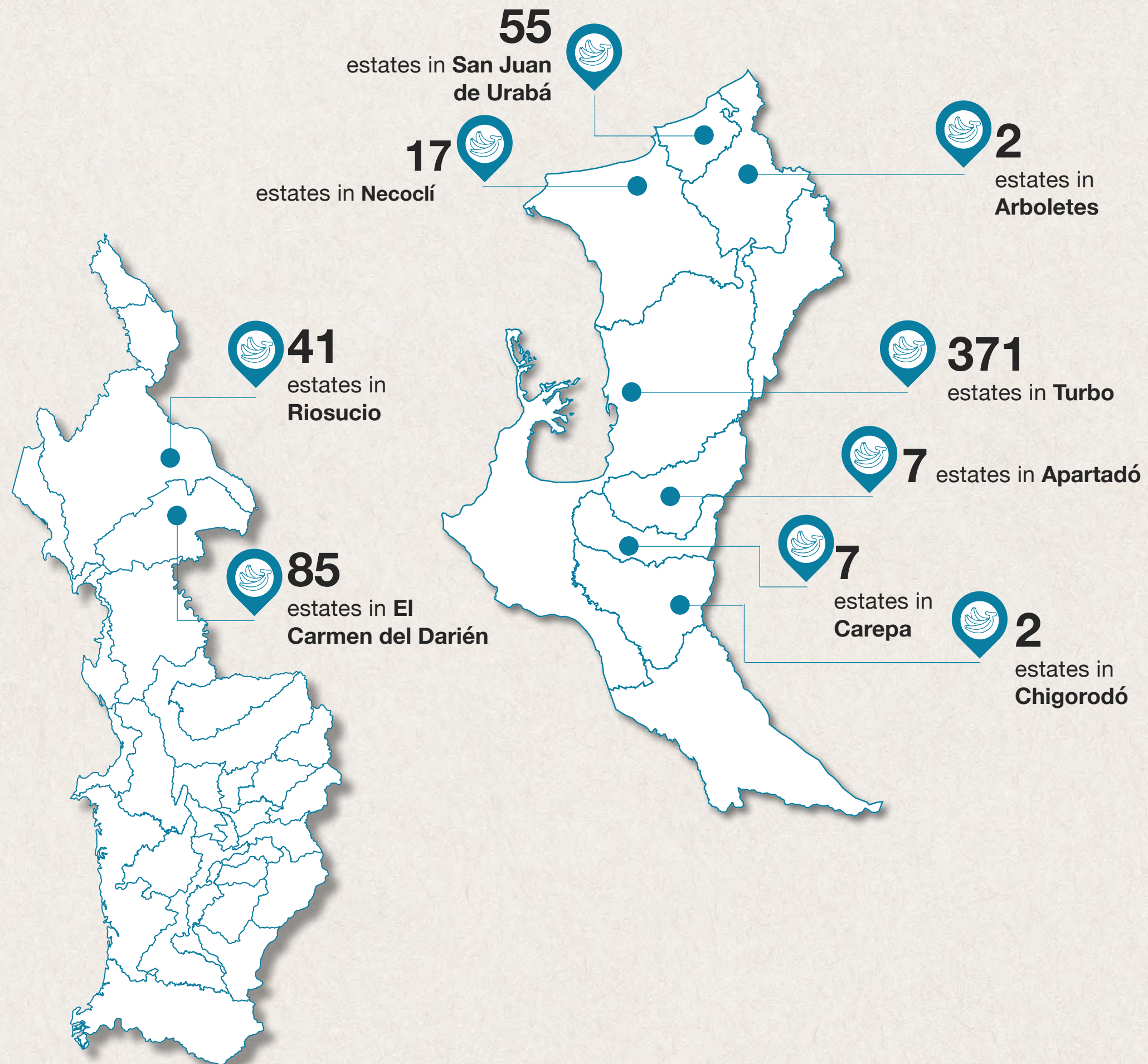


Micro-loans for production-related investments.

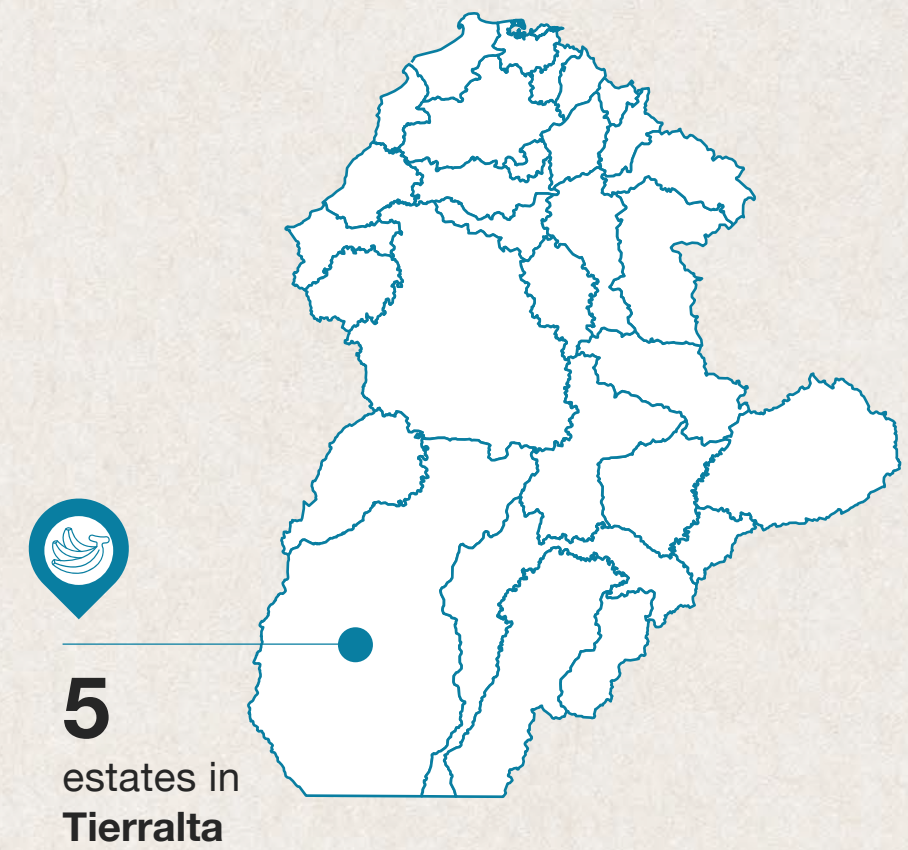


This is the distribution of the farmers in the region:

Urabá Region (states of Antioquia and Chocó)



State of Córdoba



Luz Dary Zapata

Plantain farmer

“I have been exporting my produce through Banacol for 35 years now. The Company has provided me not only with technical assistance but also with a lot of knowledge and information. They even gave me the opportunity to participate in an expo-agriculture course with the country’s National Learning Service (SENA). This has been my sustenance, as well as my family’s, all these years.

I am very proud of knowing that all the work I’ve done with my own hands has gone so far, and that it is a source of employment for other people in that process.”



We create opportunities for plantain farmers



Farmers

592

in total,
from whom
550 are small
producers.



Tons purchased

9,400

from small
farmers.



Direct jobs provided

Approximately

1,180

in total

800 at the small
estates.



Our exports to Europe

- England
- Belgium
- Netherlands
- Italy
- Spain

We transform our products to create value

Circular economy (CV-6)

Final disposal of non-exportable bananas

63.2%

Banana puree and flour



31.8%

Domestic market



5%



Reincorporated into the soil of the plantations



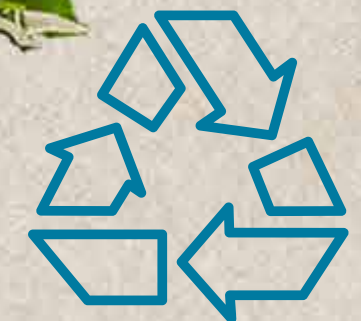
98%

of the plastics used to bag produce were recycled.

In Agriplast

15%

of the supplies used to manufacture polypropylene rope were recycled materials.



98%

of the polypropylene rope used in the plantations was recycled.



05

Social context

Well-being for a better social future

Well-being begins and ends with people. That is why we generate better living conditions for our stakeholders, promote formal employment, equal opportunities and both the personal and professional development. Thus, we cultivate well-being for a better social future.

 [Our people - Employees](#)

 [Our people - Communities](#)

5.1 Our people

Employees

(3-3) Our employees are the core of the Organization, as well as the ones who make our purpose of cultivating sustainable well-being a reality by living by our values.

We understand the accountability and the impact we have on their lives and on those of their families, and we work on arranging, promoting and managing the conditions of acknowledgment and respect that enable them to tackle the corporate challenges.



Equal **opportunities**



Development of our people



Cultivating **well-being**



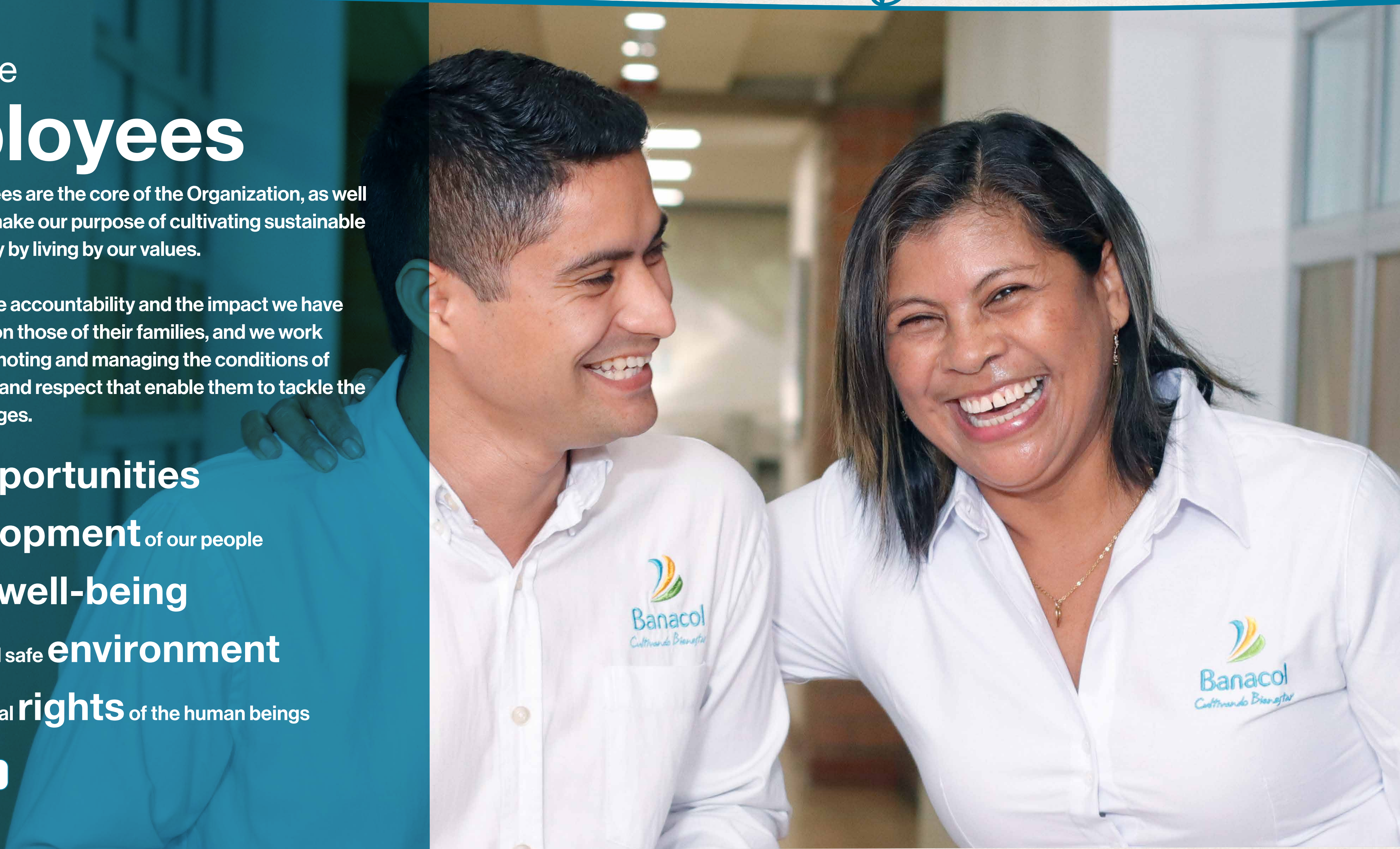
Healthy and safe **environment**



Fundamental **rights** of the human beings



[See the numbers](#)





The best people in the best place to work

(2-7) (2-8) This means that, in Banacol, we have a committed human team that works with passion and makes things happen. A resilient and accessible team that devotes their best efforts to fulfill the organizational objectives.

Moreover, everyone in Banacol works every day to offer opportunities in terms of growth, training and personal and professional development in an environment centered on well-being and equal opportunities.

We are a team of



4,106 people focused on building a stronger company, region and country.

Information on our people

Employees by category

	Administrative staff	398
	Operational staff	3,708
	Men	3,524
	Women	582
	Under indefinite-term contracts	2,421
	Under fixed-term contracts	246
	Working special shifts	1,439
	18 to 28 years old	616
	29 to 39 years old	1,101
	40 to 50 years old	1,191
	51 to 60 years old	1,056
	Over 60 years old	142
Total		4,106



Click here to see more information






Percentage of employees by category

	Administrative staff	9.7%
	Operational staff	90.3%
	Men	85.8%
	Women	14.2%
	Under indefinite-term contracts	59%
	Under fixed-term contracts	6%
	Working special shifts	35%
	18 to 28 years old	15%
	29 to 39 years old	27%
	40 to 50 years old	29%
	51 to 60 years old	25.7%
	Over 60 years old	3.5%

27%
are between
29 and 39 years old

90.3%
operational staff.

Employees by seniority (HS-1)

	Less than one year	334
	1 to 5 years	1,277
	6 to 10 years	302
	11 to 20 years	959
	20 years or more	1,234



Equal opportunities

(401-1) Equity and diversity are our way of managing the human talent. A sample of this are our recruitment, hiring and promotion processes characterized by the merits and our salary scales, which are specifically defined for each position without any type of differentiation.

We are committed to increasing women’s participation in agricultural activities, which have been traditionally performed by men. We provide equitable conditions for women to consider us as a formal, dignified and stable employment option.



12.67%

was the share of women working at the banana plantation estates in 2022. **Our challenge for 2023 is to increase such share to 20%**



138

young people were hired to work at our banana plantation estates.





María Claudina Gómez
Complementary tasks staff at Banacol's
'Durazno' Estate.

“ I am one of the lucky ones who are part of the **400-women** program where they taught us how to select and sort the fruits, and where I also learned about **cohabitation, teamwork and positive work attitude**. I have economic stability to ensure food and education for my children, and I have been able to make home improvements little by little. All of that guarantees a **better quality of life** for me and my family. ”



[Watch video](#)


Employee hiring and turnover in numbers

Withdrawals by type

Volunteers	562
Retirement	69
Just cause	42
Without just cause	33
By mutual agreement	65
Contract maturity or completion	246
Death	4
Total	1,021

New employees hired

18 to 28 years old	179
29 to 39 years old	123
40 to 50 years old	31
51 to 60 years old	1
Over 60 years old	0
Men	60
Women	274
Region - Urabá	334
Region - Metropolitan Area	0
Total	334

 [Click here to see more information](#)

Total employee turnover rate:
24%

Voluntary employee turnover rate:
14%

Hiring rate:
8%





An integrated approach

In 2022, **Urabá** was the stage of a **training program** for all the employees that was designed and deployed collaboratively with our **Women's Committee**. It was intended to **raise awareness** and **educate** about the meaning of **gender equality**. We also got the **families** involved through a contest related to the joint responsibility in **household chores**.

(406-1)



Throughout 2022, there were

0 incidents of discrimination in Banacol.



The average **salary** of our operational employees in the banana plantation estates was

1.7 times the minimum salary in Colombia for 2022.

Building skills and capabilities



We are convinced that the integrated development of our people is a driver that enables to achieve the organizational results and align the purposes of both the Corporate Group and its businesses with those of the employees and their families. This is how we build a better company, region and country.

What made us proud



The Organization supported

302

people in their certification process regarding capabilities related to **harvest work, pest control, selection and packaging** at our

banana plantation estates.

Mental health, cancer prevention and healthy moments programs were deployed with the purpose of learning to take care of our health and to “read” the **signs** our body gives us.



Well-being for our people



Through the initiative **‘Mi finca, mi casa’ (My estate, my home)**, we promote good administrative and environmental practices, reinforce the adequate use and care for the facilities, and improved the organizational climate.



Within the framework of the **Health Week**, in the Urabá region, we organized a **sporting hike**.



After two years with measures limiting the number of people gathered at the same time in an enclosed space, we brought back in 2022 our **Christmas celebrations**. For us, this meant a **wonderful reunion with our employees** in an environment of healthy fun that allowed us to celebrate once again as the **family we are**.



In Urabá, we played the **Football Tournament** with **840** participants of **39 teams** from the **Business Group’s Urabá-based companies**.

Parental leave (401-3)

Men who took paternity leave	120
Women who took maternity leave	47
Men who returned to work after the end of their paternity leave	116
Women who returned to work after the end of their maternity leave	30
Men who returned to work after the end of their paternity leave, and who remained in the Company 12 months after returning to work	94
Women who returned to work after the end of their maternity leave, and who remained in the Company 12 months after returning to work	28
Work return rate	87.4%
Retention rate	73%


Healthy and safe environment

(403-1) In 2022, activities were carried out to promote and protect the health of the employees with the aim of strengthening the standards and safe practices while preventing work-related accidents and illnesses.

Our occupational health and safety peer committee teams identified unsafe conditions to make the corresponding intervention and reinforce among our human team self-care concepts as the best prevention tool.

Additionally, the psychosocial risk measurement was conducted to identify conditions both internal and external to the job that could become a mental health risk factor. These actions allowed strengthening the workstreams and implementing additional measures.



Within the framework of the **'Fincas de Bienestar'** (Well-being estates) program, deployed in **12 banana plantation estates**, we achieved a reduction of **8.4%**  in the accident frequency rate.



(403-4) **100%** of the employees have representation in the **occupational health and safety committees**.



Our yearly evaluation of the **Occupational Health and Safety System** resulted in a compliance average of **96.25%**,  which **demonstrates our commitment to fostering safe environments**.



Injuries, work-related illnesses, days lost, absenteeism and number of work-related deaths

Number of accidents	1,437
Days of accident-related absence	16,140
Accident frequency rate	2.92
Number of occupational illnesses diagnosed over the year (new)	3
Days of absence due to occupational illnesses	652
Total number of non-disabling accidents	105
Total accident-related deaths	0
Total deaths caused by occupational illnesses	0
Number of sick-leave days due to common illnesses	72,617
Hours worked	10,267,285
Days worked	1,007,862
Days lost (not including vacations or union-related leave)	87,297
Accident frequency rate/K	33.6
Lost days severity rate/K	377.3
Disabling accident frequency rate	31.1
Health-related absence events	14,989
Absenteeism frequency rate	350
Absenteeism severity rate	2,041



Challenges

- To design and structure accordingly the Calisthenics Program in two estates.
- To continue working jointly with the occupational risk insurance administrator on the '**Fincas de Bienestar**' (Well-being estates) program in the estates with the highest accident frequency rate.
- To strive for an **increased participation of women** in the banana production sector until reaching a 20% share by means of the '**Mujeres AgrOrgullosas**' (Agri-proud women) program.
- To embrace the generational replacement by hiring **100 young people** without prior experience in the cultivation processes.



5.2 Our people

Communities

We cultivate a better social future

(3-3) Our sustainability approach is supported on the philosophical pillar of cultivating well-being for a better social future for our employees, their families, the communities located in the areas where we operate and other strategic actors the Business Group engages.

The GreenLand Foundation (FGL) is in charge of implementing our social management strategy based on a model centered on the strengthening of the family and its decisive role in the social transformation, of the neighborhood as the scenario where the transforming communal processes take place, and of the communities as agents that articulate the actions we carry out in the territories where we operate.

A positive management work

(413-1) Our operation, which includes a 90.09% participation of the local communities, through communal meetings, social co-creation workshops, training and analysis of needs, enables us to tighten our bonds with the purpose of producing results with a deeper positive impact.



Beneficiaries

49,294

The Social Management work performed by the GreenLand Foundation (FGL) in 2022 was developed in **collaboration with the communities**, with help provided by local, regional, countrywide and international partners, both private and public.

On a yearly basis, we monitor the expectations and the impacts of our **Social Management** work through mechanisms of requests, complaints, claims, suggestions and congratulations via our Business Group's **Transparency Hotline**.

Four pillars that support the social and territory development management work

Pillar 1

Training for life (HS-5)



Beneficiaries

15,683



Yulitza David

GreenLand Talents program participant.

“ My whole life I’ve found it really difficult to socialize but, **thanks to this program** and both the tutors and my classmates, I have learned to loosen up a little in public and **to do teamwork.**”

To support the **youth** is to make a safe bet on **SUCCESS** because when we are young, we are open to **new knowledge** and learnings for our future and the **future of our region.**”

[Watch video](#)



Yulman Rodríguez

Beneficiary of the program entitled Health for the well-being of the families

“It feels gratifying that, in a stage of our life as special as it is the pregnancy, you get all the support you need by actually showing us the path we must take, teaching us how we should nourish our bodies, for example. I am incredibly proud of being part of this Company.”



Pillar 2

Health for the well-being of the families (HS-6)



Beneficiaries

21,903

Pillar 3

Social and competitive sports / culture (HS-7)



Beneficiaries 5,180



Sofía Rodríguez

Footballer and participant of the Social and Competitive Sports Program

“ I come from Capurganá. I decided to tell my mom to let me come to **Urabá** because I want to move forward with **this sport**, and I have improved a lot. My dream is to be like Cristiano Ronaldo because he is incredibly **disciplined**, he always is in great shape, he has really good control and scores so many goals. I would like to thank the **GreenLand Foundation (FGL)** because my future in football is **looking brighter and brighter.**”

Watch video




Pillar 4

Housing beyond the walls and community-centered infrastructure (203-1)



Beneficiaries
6,528

 [See more figures here.](#)

Three pathways for cultivating a sustainable social future

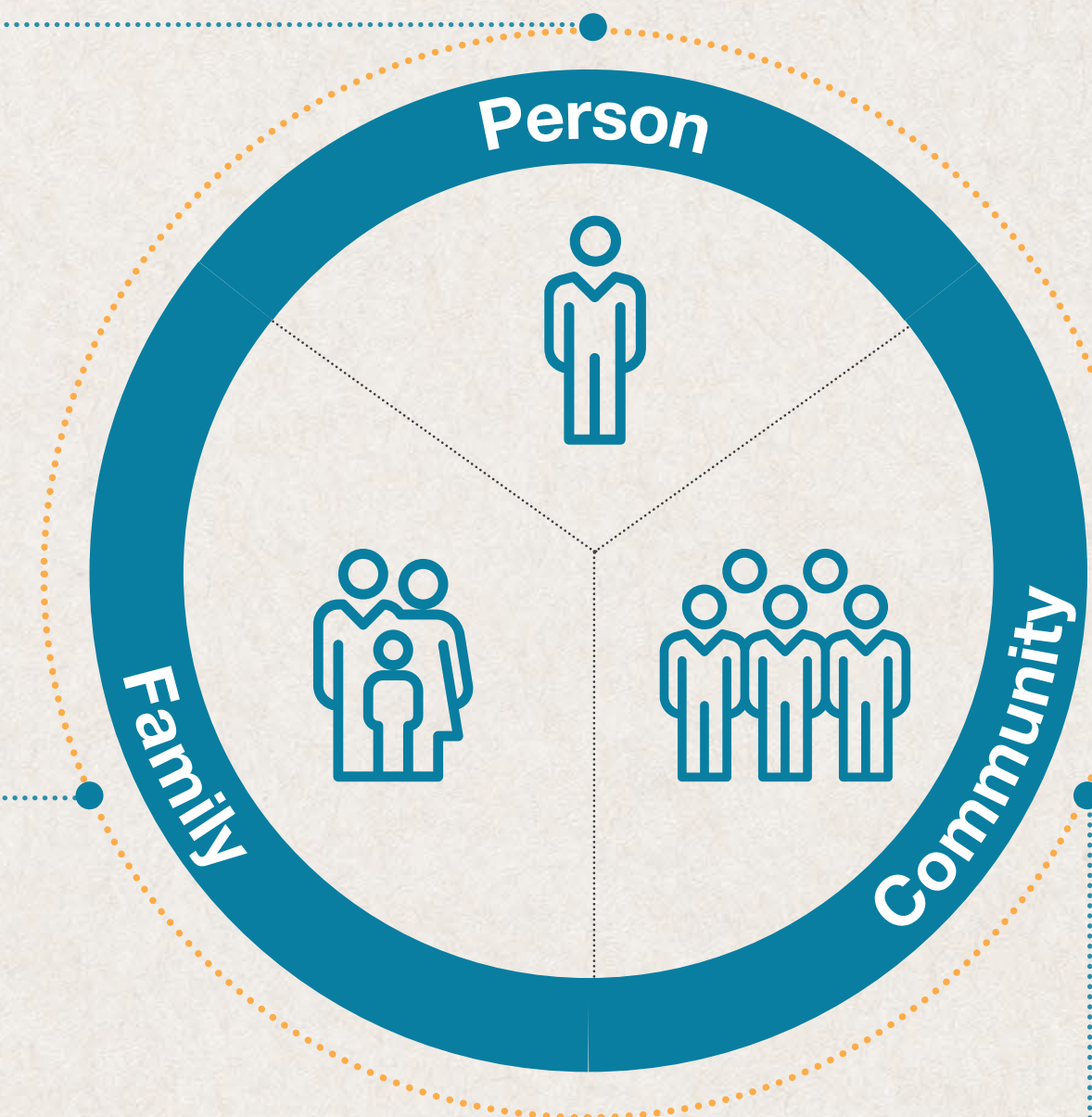
The social management work carried out by our GreenLand Foundation (FGL) has the purpose of producing a positive impact on our communities in a transparent and accessible way, in partnership with public, private and international cooperation entities, and in three complementary directions:



(203-1)

100% of the resources we invest are for **social investment**, that is, we put out the money directly in the communities where we operate. **This does not include commercial agreements, in-kind contributions or pro bono work.**

Enabling people to develop **skills** for life, awareness and a mentality shift in favor of their personal projects and the importance of the **role of women** in all aspects of life.



Deliver to each one of the **family members** the **joint responsibility** in the training for life, housing as a right and as everyone's achievement, **the prevention** regarding health and sports as an alternative for occupying free time and as a **social transformation tool.**

Supporting the neighborhood and community **leaders** for them to strengthen their capabilities in terms of **solidarity and collaborative work**, enhance their environmental awareness and **contribute to the development of the communal infrastructure.**

This is how we did it

The Social Management work performed by the GreenLand Foundation (FGL) in 2022 was carried out in collaboration with the communities, with help provided by local, regional, countrywide and international partners, both private and public.



We have implemented the strategy known as “**Feria de servicios y formación**” (Fair of services and

training) to **100%** of the estates, bringing us closer to the agricultural production employees through

training in healthy finance and sexual and reproductive health, which was

supported by the Women’s Committee with its training focused on equity.



We brought back the neighborhood health festivals to bring specialized services to the employees and their

families, totaling **6,741**

healthcare services and **897** players in the Football Tournament, as an interrelation mechanism between

the **company and the communities.**

By means of the ‘**Buen Vecino**’ (Good Neighbor) project, we contributed to maintaining good relationships with the communities, working hand in hand with **66 Community Action Councils and their leaders**, by strengthening their management capabilities, undertaking **projects that improve people’s quality of life** and participating in the development of the territories.



We have started the development of the

GreenLand Talents program,

which included the participation of and benefited **252 youth from the Urabá region**, thus allowing us to manage and tackle our **generational replacement challenge.**



We worked jointly with the **Mayors’** and Governors’ offices, and with the education institutions on activities focused on building their

collaborative work capabilities

to achieve and improve their sustainable environments.

We continued **raising awareness** and providing preventive training about **Fusarium TR4**

in the neighboring communities.

We continued cultivating the awareness of the community’s children and youth about the protection and enrichment of the environment. In 2022, we had a positive impact on **182** children and youth through our

‘Guardianes Ecológicos’

(Ecology guardians) program and on the neighboring communities through tree-planting activities.

We started the deployment of the **Home Improvement** project for banana plantation workers by means

of subsidies assigned to **75** employees, **28** of whom have already renovated their homes.

Achievements

Consolidation of the 'Guardianes Ecológicos' (Ecology guardians) project in the neighboring communities and reforestation activities that consisted in planting 852 trees, 50 of which are endemic and/or endangered.

852 trees were planted, including 50 endemic and/or endangered species.

Strengthening of our relationships with the communities by means of our Good Neighbor initiative.

Organization of **6** Healthcare Festivals, benefiting **6,741** people.

Implementation of the Sports introduction and training center project, serving **245** children, in the age range of 6 to 15 years

old, and **400** kids from Vigía del Fuerte.

Strengthening the strategy of the Training pillar of the GreenLand Foundation (FGL).

Consolidation of **11** partnerships with public and private entities, as well as local and international cooperation organizations.





Challenges

Internal community



Health

250 nutritional advisory sessions.

Increase by **10%** the coverage of the **Healthy Habitat** program.

Sports

Integrated Family and Sports Center: **200** children.

20 high-performance sports talents supported.

Increase by **10%** women's participation in training processes related to football, volleyball and athletics.

Training

Personal finance training for: **100** families and 50% of the estates.

100 Ecology Guardians and **200** trees planted.

200 youths participating in the **GreenLand Talents** program.

Housing and infrastructure

30 home improvements built or applied for.

Improvement or construction of 1 community integration center.



Neighboring community



Health

100 nutritional advisory sessions.

Increase by **10%** the coverage of the **Healthy Habitat** program.

Sports

Integrated Family and Sports Center: **100** children.

Training

100 Ecology Guardians from 4 communities.

800 trees planted.

To implement **30** projects with the neighboring communities to enhance their capabilities within the framework of the GreenLand Foundation's pillars.

06

Environmental context

We cultivate the planet

Our commitment to the planet is relentless and evolving. In each one of the territories where we operate, we implement strategies focused on protecting the natural resources. We carry out this work in collaboration with our employees, the neighboring communities and the environmental, social and education institutions from the areas of influence. Mitigating climate change concerns everyone and, in Banacol, it is part of both our strategic management approach and our DNA.

- + Management of emissions and climate change
- + Energy management
- + Water resource management
- + Biodiversity
- + Waste management

We are a Company with environmental awareness

(3-3) We have integrated sustainable environmental practices in our processes, to enhance our environmental culture, we have developed internal campaigns and programs such as **'Mi finca, mi casa'** (My estate, my home).

The protection, preservation and enrichment of the ecosystems are the action focal points on which we have concentrated our efforts, enabling us to expand the scope and joint work with our stakeholders.



Management of emissions and climate change



Energy management



Biodiversity



Water resource management



Waste management

Action focal points

Vanessa Paredes

General Director, Corpourabá

“Working under a **public-private partnership** with this Business Group has enabled Corpourabá to reinforce processes related to the environmental education, the knowledge and improvement of our ecosystems and, most of all, the legal compliance of such processes.”



Watch video



A pressing commitment

Management of emissions and climate change

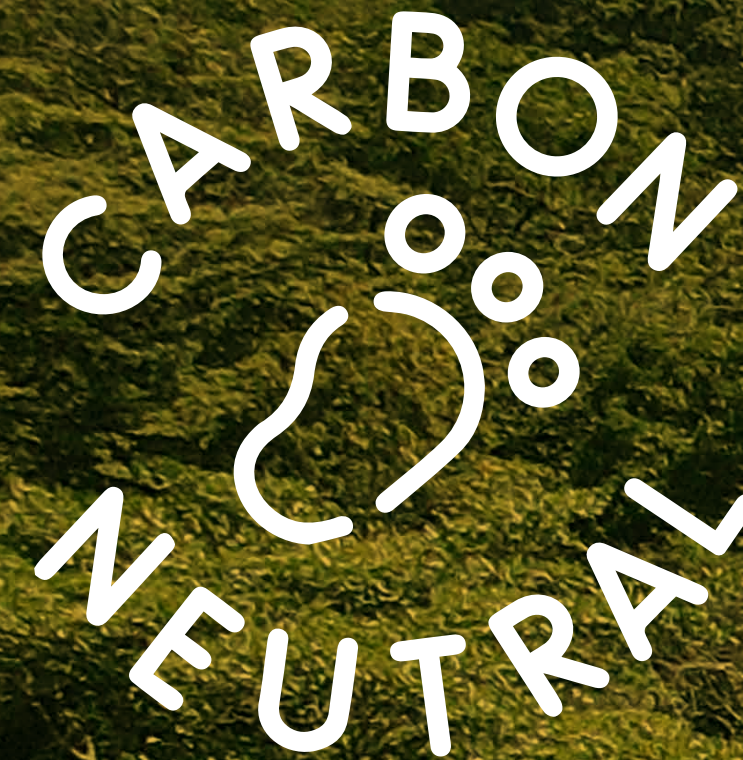
(305-1) (305-2) (305-4) Although the global standards on these issues that companies need to meet are becoming increasingly higher, Banacol has integrated them to its culture. This is why, the Organization has been responsibly measuring its footprint since 2018, fully determined to implement actions to mitigate their impact further each passing year.

One of our objectives is to reduce the greenhouse gas emissions through responsible sustainability practices, by taking actions that do not affect the quality, productivity or efficiency of our products and services.

Carbon footprint measurement

We calculate our carbon footprint using the GHG Protocol methodology for scope 1 (fuels, gases, fire extinguishers, lubricants, fertilizers and water treatment) and scope 2 (electric power) emissions.

▶ The calculation of the footprint was certified by the



In 2022, we were granted the **Carbon Neutral certification** due to our **good agricultural practices** and **firm commitment** to protecting and conserving forests and nature reserve areas, as well as our **implementation of projects** focused on energy efficiency, refrigerant and fuel management, and the **offsetting of our footprint**.

Operation

Ton of CO₂eq

	SCOPE 1	SCOPE 2	TOTAL
Banacol's production estates	10,442.237	241.758	10,683.996
Central administrative office facilities	399.034	39.449	438.483

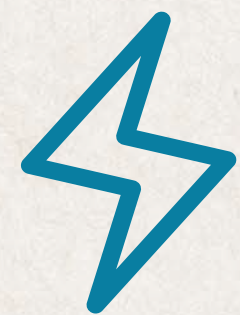
See more figures here.

Energy that takes care of the planet

Energy management

(302-1) (302-3)

We work on eco-efficiency processes, aiming for the lowest energy intensity. We manage strategies to reduce risks and capitalize on opportunities arising from the availability of energy resources and their proper utilization.



Energy consumption
(kWh)

2,510,776



Energy intensity
(kWh/t)

4,539

A priority natural resource

Water resource management

(303-1) (303-3) Water is the source of life, and it is a staple supply along our entire value chain. Making rational use of it is a paramount responsibility we have undertaken in Banacol.

Water withdrawal

Banacol has decreased its consumption of water through awareness-raising programs on efficient water-usage, and by increasing the number of days for the recirculation of water used for fruit washing, as well as by increasing the volume of rainwater collected.

We maintain our compliance with the requirements established by legal environmental agencies, as well as those set forth in **environmental, social and good-practice certification standards.**

Deep wells 48

- **Total water consumption**
3,006,010.03 m³
- **Underground**
2,652,301 m³
- **Supplied by third parties**
(aqueduct system)
3,249.13 m³
- **Produced (tank truck)**
6,197.84 m³
- **Reuse and exploitable**
344,262.06 m³



See more figures here.



Water reuse

199,421.11 m³

of water reused at the banana plantation estates.



Banacol's water footprint

The goal is to quantify the related potential impacts of water usage in the life cycle of a product, while taking into consideration the ecosystem, the human health and the resources.

The methodology used to **calculate water footprint** is the one established **by the ISO 14046 standard**. We calculate the water footprint based on the direct usage of this resource, and we determine the impact of its ecotoxicity, eutrophication, shortage, toxicity for humans and availability. This methodology will be implemented afterwards on other businesses.

Ecotoxicity: the results may be interpreted as

the potentially affected fraction of species per cubic meter per day (PAF/m³/day), per chemical product emission during the banana production process.

Eutrophication: this term refers to the phosphorous fraction of the total amount emitted into the water. This has the potential to cause the eutrophication of the body of water receiving the wastewater.

Shortage: it refers to the number of occasions that water is unavailable in an area with respect to the world average.

Toxicity for humans: the results can be interpreted as the number of potential cases of diseases related to the disposal of chemical products used in the banana production process into the water.

Total yearly impact category	Impact value (yearly total)	Indicator by box
Shortage	1,026,407,632.581	322.833 m ³ e/box
Human toxicity (HT)	0.0000128293	0 CTUh/box
Ecotoxicity	379,733.1912	0.113 CTUe/box
Eutrophication	76,274.547	0.0239 KgPe/box
Total water consumption	38,441,247.16	12.091 m ³ /box
Water degradation volume	336,883.84	0.103198 m ³ /box



Healthy ecosystems

Biodiversity

(304-3) The ecosystems in the territories of our operations are the spaces we inhabit, but they also become good places to live, as well as a challenge we take on for the future of our planet. Therefore, we invest in its conservation, enrichment and reforestation.



588.33

hectares allocated for conservation

8%

 of the total area of the estates.


+ 29,000

trees planted in 3 years.



See more figures here.

Responsible final disposal

Waste management

(306-3) (306-4) (306-5) The collection, disposal, recycling and reuse of hazardous and non-hazardous materials and waste are actions we undertake as part of our environmental management work in all our businesses. Thus, we are able to guarantee an optimal final disposal and to use materials recovered from industrial transformation processes, including packaging materials, bags and cardboard.

Non-hazardous waste



Total: 2,726.11 t.

Waste recycled: 2,577.75 tons.

Waste sent to landfill: 148.36 tons.

Hazardous waste



Total: 128.15 t.

Disposal methods:

Stored in security cells: 0.01 tons.

Waste recycled and/or transformed: 127.87 tons.

Waste incinerated: 0.28 tons.



See more figures here.



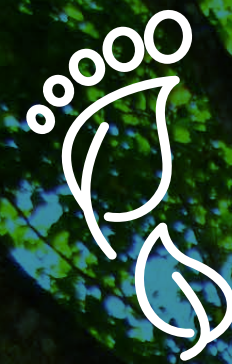
Achievements



Carbon
**Neutral
Certification**



Conservation and/or
renewal of our
**social and
environmental
certifications.**



Reduction of the
carbon footprint by
46% with respect to 2021.



Environmental culture
programs such as **'Mi
finca, mi casa'** (My
estate, my home).



+29,000
trees planted
in 3 years.



Challenges

- To protect **10,000 linear meters of hydrological sources** (estuaries) in the banana plantation estates.
- To design and structure the **rainwater recovery project** in estates for the following two years.
- To plant **10,000 trees** in the **Urabá** region through the **reforestation** program.
- To **reduce by 10%** the volume of water used for **washing fruit** with respect to 2022 by increasing water recirculation during a three-week process.





Banacol
Cultivating Wellbeing

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**We cultivate
the present
to ensure a
sustainable
future**